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April 1, 2019

Ms. Karin Koch
OC Community Resources, Community Investment Division
Orange County Development Board
1300 S. Grand Avenue, Building B Santa Ana, CA 92705

Dear Ms. Koch:

The purpose of this letter is to express my support for the new wet lab incubator currently being developed at UCI Research Park known as University Lab Partners.

Brandt Venture Development (BVD) explicitly focuses on Orange County early stage technical ventures, typically with laboratory needs. These ventures are challenged by their real estate requirements as landlords typically need a reliable long-term commitment from financially sound companies before making tenant improvements for the special purpose needs of lab space. As you can imagine early stage ventures typically don't have the financial history and often-times the balance sheet necessary to meet these requirements.

In fact, BVD is involved right now in the creation of two such ventures. One is IACTA, an ophthalmology biopharma company with leadership that hails from Allergan, and a second yet-to-be-named aesthetic venture being spun out of a local R&D development company.

I couldn't be more supportive of University Lab Partners creation to fulfill the need of these early stage ventures. Not only does it make Orange County a more conducive and competitive environment for such ventures, but I actually believe that by making ventures a little easier to found, financially and otherwise, certain scientifically excellent but entrepreneurially inexperienced potential founders will be more inclined to take the "leap" into the entrepreneurial world.

I believe it is our communities good fortune that University Lab Partners has been founded with this mission.

Regards,



Len Brandt